

ENVIRONMENTAL RISK RESOURCES ASSOCIATION

ENVIRONMENTAL INSURANCE FORUM

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Overview of Environmental Insurance Products

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Overview

- **What is Environmental Insurance?**
- **Coverages**
- **Terms and Conditions**
- **Questions**

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What Is Environmental Insurance?

- All coverages for “environmental classes” of business: CGL, Pollution, Professional, Umbrella, Auto, Property, Work Comp, OCP, and RRP**

- Environmental coverages for “non-environmental” classes of business: Contractors Pollution for contractors, Site Pollution for facilities.**

What Is Environmental Insurance?

- Environmental classes of business:**
 - ✓ **Environmental Facilities: Landfills, Recycling Centers, Treatment-Storage-Disposal Facilities (TSDF)**
 - ✓ **Environmental Contractors/Engineers**

- Non-environmental classes of business:**
 - ✓ **Contractors: Street & Road, Excavation, Commercial Builders, Painting, Water & Sewer**
 - ✓ **Facilities: Manufacturing, Warehousing, Retail**

Coverages

- **Site Pollution Liability**
- **Contractors Pollution Liability**
- **Professional Liability**
- **Storage Tank Liability**
- **Umbrella**
- **“Standard” coverages**
- **“Exotic” coverages**

Site Pollution Liability



- **Third Party Liability**
- **On Site Cleanup**
- **Claims Made, with or without a retroactive date**
- **Known Conditions**
- **Covered Locations are scheduled**
- **Can be included with CGL on a combined form**



Contractors Pollution Liability

- **Third party bodily injury and property damage**
- **Coverage for work performed by you or on your behalf**
- **Covered operations may be scheduled**
- **Occurrence or claims made**
- **“Nose” coverage available**
- **Can be included with CGL on a combined form**

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Professional Liability

- **Coverage for claims from performance or failure to perform professional services**
- **Claims made with a retroactive date**
- **No pollution exclusion**
- **Coverage provided for a percentage of “non-environmental” services**
- **Can be included with CGL on a combined form**

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Storage Tank Liability

- **Statutory coverage for storage tanks only**
- **Third party liability and on site cleanup**
- **Claims made with or without a retroactive date**
- **Covered tanks are scheduled**

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Umbrella

- **Following Form Excess Liability**
- **Excess of E&O and Pollution**
- **Excess of Auto and Employers Liability**

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“Standard” Coverages



- **Commercial General Liability**
 - ISO
 - Claims made or occurrence
 - Combined Forms Available
 - Coverage for “environmental” accounts
- **Auto Liability**
 - ISO
 - Upset and overturn pollution
 - Hard market

“Standard” Coverages (continued)



- **Work Comp**
- **Property**
- **Owners & Contractors Protective (OCP) Liability**
- **Railroad Protective (RRP) Liability**

“Exotic” Coverages



- **Secured creditor**
- **Cost Cap/Cost containment**
- **Finite Risk**

Terms and Conditions

- **Limits**
- **Deductibles**
- **Minimum Premiums**
- **Defense**
- **Exclusions**
- **Multi year policies**
- **Loss control**

QUESTIONS?



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